FAQs

General

What is ENO Token?

A Global, Distributed, and Digital Enology Network (G2DEN).

What is ENO?

ENO is a cryptocurrency intended to work as a payment method and a storage value unit, for the enology market. It is the first cryptocurrency designed exclusively for the wine industry.

Who is part of the ENO network?

- PARVADA
- CHÂTEAU CAMOU
- MARQUES DE GRIÑON
- ELY CASTRO
- OTROS. https://enotoken.io/

What kind of technology does the ENO Token uses?

ENO Token uses blockchain technology: the Ethereum Network, the second cryptocurrency according to its MarketCap worldwide, as well as being the number one platform for blockchain developments, thanks to its programmability, due to its coding language (solidity) and its tools (smart contracts). ENO Token has all of Ethereum's strengths, technology, and safety because it is a token that exists withing its network.

Who uses ENO?

a. **Producers**: Participants within the network who generate, manage, and sell oenological products. Both vineyards and producers that use the ENO network and market to offer their wine bottles.

b. **Consumers:** Participants within the network who seeks to acquire products and oenological experiences to be enjoyed or consumed—all this from a consumer approach.

c. **Enthusiasts**: Any participant who exercises their enthusiasm, different from that of a producer or consumer; that is, those who want to use and accept ENO as a means of payment or seek to acquire oenological products whether it is to enjoy them or to re-sell them on the ENO Swap market.

How does ENO work?

ENO creates tools for the enological industry that are intended to solve problems that affect it and help it achieve its potential. Whether it is a producer, consumer or an enthusiast with different goals and postures, ENO functions in 3 different angles:

- **Producers:** ENO offers 2 things: 1st is a global marketing channel that allows them to sell their products directly with the consumers on a peer-to-peer basis. 2nd is a liquidity tool for their projects through stacking, which allows them to change the financial cycle of the production stage, using ENO to empower the network itself.
- **Consumers**: ENO offers a simple, safe, and fast way to acquire oenological products without intermediaries and by directly interacting with the producers of our network either in sales and/or pre-sales with attractive discounts when paying with ENO instead of fiat money.
- **Enthusiasts**: ENO offers an innovative way of being involved with a growing industry with a tokenized product that allows them to participate in this ecosystem together with producers and consumers in a decentralized market completely specialized by and for the wine industry.

How can I get ENO?

ENO can be purchased through our Airdrops, or through dexchanges (UNISWAP) exchanging it with parity with other crypto assets.

Legal

What is a smartcontract?

Stablished in 1997 by Nick Szabo on his paper "The Idea of a Smarcontract", they're defined as a standardized human interaction (contracts) translated to a program language (code). A smartcontracts is the sum of code and metadata, programed for a specific action, stablishing the condition and execution of its use based on its nature and goal. A smartcontracts works just like a regular contract, but the only real difference is that a smarcontract can execute itself without the involvement of a third party. Thus, making them a 'smart' version of a contract. ENO uses 2 different smarcontract protocols, the ERC20 and the ERC721, creating the tools and mechanisms needed to boost the enology industry. According to different jurisdictions around the world, smartcontracts are considered a digital version of a regular contract by different authorities.

What kind of asset is ENO?

ENO is purely a means of payment with the ability to be a storage value unit on a network that enables it to be spend, sent, received, or hold. ENO is considered a Payment Token in its fungible form, and a utility token on its non-fungible form (NFT's). ENO does not define itself and should not be consider a security token.

ENO is a payment method, for purely commercial purposes, in a network that allows you to market products with a use or utility within it. ENO Token is what is known as Payment Token and Utility Token. ENO, it is not, nor is it considered, nor should it be considered, as a Security Token, since, due to our nature and function, we do not fit within the definition of a Security Token.

How should ENO be considered from an accounting or financial point of view?

ENO is not a currency of current use recognized by any country, so its recognition would be as a crypto asset, by the highest international criteria and as a virtual asset by less developed legislation. Therefore, ENO is only considered as a cryptographic and non-tangible asset, due to its digital nature. Whether it is recognized by a specific authority or not, it is the responsibility and duty of each user to comply with their fiscal responsibilities, according to their origin and jurisdiction.

Wine

What is the ENO correlation with the enological industry?

Being the 1st token created for the wine industry on Ethereum's blockchain, ENO Token is a project completely based and dedicated to the enological industry. With our Global, Distributed and Digital Enology Network (GDDEN), the relationship and correlation between ENO Token and the enological industry is a direct one: making its value completely linked to the industry and driven by its own growth (derived from the products and experiences offered by our collaborators and acquired by our consumers). All this is achieved by merging all of the wines' producers, consumers, and enthusiast on our ecosystem and network through tokenized products and cryptographic assets to be hold, spend or transferred. Thus, democratizing the wine industry for it to flourish.

How does ENO help the producers?

ENO offers a new and digital way for producers to access a globalized and digital market by offering enological products to everyone, but also, by allowing them to access liquidity with the consumers themselves. In addition, ENO offers innovative strategies for producers to obtain the liquidity necessary to face the logistics and marketing challenges that a globalized market brings. All this creates solutions to the problems that all producers face: allowing producers to sell or pre-sell their products and breaking the financial barriers that an unbalanced industry causes. Whether it is offering tokenized bottles that are of regular supply or limited edition to any user, the producers will be able to access a new digital and secure Marketplace that is designed exclusively for enological products through the internet's cyberspace and blockchain's security.

How does ENO help the users?

ENO Token allows consumers to use a cryptographic product, with the benefits of Ethereum's blockchain technology, completely designed for the wine industry. All users, consumers, and enthusiasts can use ENO as a means of payment or a storage value unit, whether it is by holding it or spending it on experiences and products, as a fungible token or a non-fungible token (NFT's). ENO is the gateway to the new decentralized, digital wine industry.

How does ENO help the wine industry?

ENO embodies a new paradigm and limitless solutions to a years-old industry that has been living in an unbalance industry within a globalized economy. Globalizations presents challenges that favor large production houses, while leaving small, medium, and emerging local producers at an operational disadvantage. The drawback benefits larger international producers and affects local and smaller vineyards. ENO Token seeks to solve these problems by leveling the field for all its participants and favoring the free market. By offering a secure, digital, and decentralized network,

we will allow everyone, despite their size and level of production, to access a global market with liquidity solutions and modern tools to empower the industry. It will allow all producers to offer tokenized and NFT bottles and enological products to everyone who has access to the internet with the benefits of Ethereum's blockchain technology.

Tokenomics

How many ENO units are programed to exist?

ENO was designed and programmed to be a finite asset. Its existence is limited—there are only 25,000,000 units.

Why 25 million?

ENO was created based on Bitcoin, as a finite asset with limited existence, intended to work as a means of payment to eventually become a value storage unit.

What is UVA?

UVA is the unit that is generated through stacking within our project. It is a unit of value designed to be used commercially, allowing users to provide liquidity and validation power to our network. UVA is considered to be an infinite good, since it will be produced depending on the requirement and needs of our network, users and producers.

How does 'stacking' work?

The stacking function can be used by those who use ENO, to provide liquidity to specific projects or validation power to our oenological network, in both cases UVA will be produced. UVA cannot be used in the stacking function due to its nature, since it is the unit that this function generates.

What is an ERC?

An Ethereum Request Comment, it's the standard protocol used in the smartcontracts creation within the Ethereum blockchain network.

What is an ERC20?

The *Fungible Token* standard, an ERC20 is a specific type of smartcontract protocol, that enables us to create a fungible token. This means that the tokens created through this protocol are completely similar and exchangeable between them—just like money, bills, and coins.

What is an ERC721?

The *Non-Fungible Token* Standard, an ERC721 is a specific type of protocol, that enables us to create non fungible tokens. This means that the token created through this protocol are completely different and unique—every token is different from one another. Just like a special bottle of wine, it cannot be falsified. Thus, allowing the creation of limited-run products.

What is ONE Bottle?

Exclusive bottles with a limited supply, produced and certified by ENO Token, and with the highest standard in quality. Using the network benefits, they come with a unique NFT format so they cannot be falsified.

What is ENO Bottle?

Exclusive bottles with a limited supply, produced by our partners (vineyards and producers), and certified by ENO Token with the highest standard in quality. Using the network benefits, they come with a unique NFT format, so they cannot be falsified.

ENO Life

What is ENO Academy?

An e-learning platform designed to provide anyone the tools and knowledge necessary to become a wine connoisseur. You can enroll in a variety of diverse courses with the most renown and international sommeliers as your own mentors. Completing every course will grant you a certificate, in an NFT format. To certify your knowledge, this certificate will be an NVT (Non-Valuable Token).

What is ENOSwap?

Not only does ENO have the ability to be marketable in different Dexchanges (ex. uniswap), but the ENO Token project is also intended to have its own platform and dexchange. ENOSwap will be our very own dexchange and it will work as a Marketplace for enological products. ENOSwap will allow you to spend your ENO and UVA (making them the native unite value of the platform), purchase any wine bottles, or bring liquidity to numerous enological projects.

What is ENO App?

ENO App will be your passport to the enology industry. It will work as your ID to access exclusive experiences and as your log to record your activity within our network to keep record of the bottles you've acquired or tasted in addition to the experiences you have attended. ENO App will work as your personalized wallet on the ENO network: it will enable you to store your NFT's, ENO or UVA safely, as well as, allowing you to send and receive them as well.